



December 9, 2011

## WeekEnder Brief

### News for NAIOP New Jersey Leaders

A weekly review of policy actions, key messages, news & emerging issues for Officers & Trustees, committee co-chairs, policy committee members and Funds for the Future contributors. Available by request to any member in good standing.

#### Notable Quotes

"This plan supports enhanced reliability, lower energy costs and environmental protection while aiding the development of clean energy technologies. It balances the needs of ratepayers with the State's policy goals of promoting new in-state generation to displace old dirty technologies, create jobs and safeguard our air, water and land."

- BPU President Lee Solomon discussing the final 2011 Energy Master Plan (12/6/11)

#### Upcoming Events

**January 24, 2012**  
Annual Meeting & Real Estate Forecast  
Sheraton Meadowlands

**May 17, 2012**  
25th Annual Commercial Real Estate Awards Gala, The Palace at Somerset Park

**June 14 & 15, 2012**  
Icon The Industrial Conference for Real Estate  
Hyatt Regency Jersey City

**September 24, 2012**  
NAIOP NJ Golf Classic, Trump National Golf Club,

### **ACTION IN TRENTON & POLICY NEWS**

*More Details & Daily Updates at*

[www.naiopnj.org](http://www.naiopnj.org)

#### **New Permit Extension, WQMP Bills Advancing**

Backed by NAIOP NJ and the Smart Growth Economic Development Coalition, legislation (A-4422 Greenwald/DeCroce and 23 co-sponsors) was introduced on December 5 that would extend the current **Permit Extension Act**. On December 8, NAIOP spoke in support of the measure before the Assembly Housing & Local Government Committee. Two years ago when we asked the Legislature to approve an extension of the Permit Extension Act of 2008, we expected a slow and protracted recovery from the Great Recession. The reality has been far worse than anticipated, as New Jersey continues to struggle with high unemployment, decreased tax revenues and extremely slow economic growth.

The commercial and industrial real estate sector began to see signs of growth this year. Our logistics industry has been one of the few bright spots in our regional economy, and is a key component of the new State Strategic Plan. However, we have a very long road to travel in order to meet 2006's pre-recession level of activity. Now is not the time to send already approved projects back to square one. Failure to extend the Permit Extension Act would be a huge setback to our nascent recovery. It would send the public and potential employers the message that New Jersey is moving backwards at a time when we should be doing everything possible to move forward to foster economic growth and new jobs. A-4422 was approved by the Committee unanimously. The Senate version (S-3165, Sarlo) is due to be considered by the Senate Economic Growth Committee on December 12.

**Water Quality Management Planning** legislation (S-3156 Sarlo/ A-4335 Coutinho) is scheduled to be considered in the Senate Economic Growth Committee on December 12.

Bedminster

Info at [www.naiopnj.org](http://www.naiopnj.org)



Are you linked in to NAIOP NJ? Sign up (it's free) and multiply your connections.

[NAIOP-NJ LinkedIn](#)



Get your NAIOP NJ news as it happens.

### NAIOP NJ 2011 Master Sponsors

#### GOLD

Birdsall Services  
T&M Associates  
Sax Macy Fromm & Co. P.C.

#### BRONZE

Drinker Biddle & Reath LLP  
NJ EDA  
Greenbaum, Rowe, Smith &  
Davis  
Sills Cummis & Gross PC  
Viridian Partners  
Marsh & McLennan Agency

The measure would extend the requirement of wastewater management planning agencies to establish or update wastewater management plans, and extend the validity of sewer service areas and wastewater service areas, until three years after enactment.

### Christie Releases Final 2011 Energy Plan

The Christie Administration released its final 2011 Energy Master Plan ([Read the EMP](#)) on December 6. The Administration says the plan will allow New Jersey to "manage energy in a manner which saves money, stimulates the economy, creates jobs, protects the environment, and mitigates long-term cumulative impacts. Thus, the specific recommendations in this 2011 EMP focus on both initiatives and mechanisms which set forth energy policy to drive the State's economy forward, but do not lose sight of environmental protection imperatives. Efforts to promote economic development will include increasing in-state energy production, improving grid reliability, and recognizing the economic, environmental, and social benefits of energy efficiency, energy conservation, and the creation of clean energy jobs." Read the Governor's news release [here](#).

### *Mark your calendar*

### Annual Meeting & Forecast January 24

The first big networking event of 2012 will be NAIOP NJ's Annual Meeting and Real Estate Forecast, to be held January 24 at the Sheraton Meadowlands. Program details are being finalized and registration will open soon!

### National Forums: Apply Now

Applications are now being accepted for appointment to a National Forum - one of NAIOP's most exclusive opportunities. Forums members gather together twice per year to openly discuss project challenges, business opportunities and lessons-learned in a confidential and non-competitive setting. [Applications](#) are due January 27 - don't miss this unique opportunity to engage. [Read More](#)

#### NAIOP New Jersey Chapter

President: George Sowa, Brandywine Realty Trust

VP Public Affairs: Michael Seeve, Mountain Development Corp.

Michael McGuinness, Chief Executive Officer

WeekEnder Editor: Barbara Morford, Dir. Policy & Communications  
317 George Street, Suite 220, New Brunswick, NJ 08901  
Phone 732-729-9900/Fax 732-729-9901/[www.naiopnj.org](http://www.naiopnj.org)

[Forward email](#)



Try it FREE today.

This email was sent to [morford@naiopnj.org](mailto:morford@naiopnj.org) by [morford@naiopnj.org](mailto:morford@naiopnj.org) |  
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).  
NAIOP New Jersey | 317 George Street, Suite 220 | New Brunswick | NJ | 08901